

29th June 2015

Petsec Energy Establishes New Branch Office In Dubai, United Arab Emirates

Petsec Energy Ltd (ASX: PSA / OTC ADR: PSJEY)

Petsec Energy is pleased to announce the establishment of a new branch office in Dubai, United Arab Emirates ("UAE") by its wholly owned subsidiary company Petsec Energy (Middle Eastern) Limited. The office will support the Company's operational expansion in the Middle Eastern and North African ("MENA") region.

The Company's first acquisition in MENA is an interest in Block 7, Al Barqa Permit, in the Republic of Yemen, which includes the undeveloped Al Meashar oil discovery and a material prospect and lead inventory.

The location and contact details for the Petsec Energy (Middle Eastern) Limited Dubai office follows:

**Indigo Icon Tower, Suite 2908
Cluster F, Jumeirah Lakes Towers
Dubai, United Arab Emirates
Telephone: +971 4 454 7714
Facsimile: + 971 4 451 8443**

Commenting on the new office, Terry Fern, Chairman and Managing Director said:

"The Dubai office provides a central location in the MENA region and will be the locus for the implementation of the Company's strategy to build a significant business in the MENA region."



For further information, please contact:

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Petsec Energy Ltd is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. It has operations in the shallow waters of the Gulf of Mexico and state waters of the Louisiana Gulf Coast region of the USA, and exploration activities in the Gulf Coast onshore and bay areas of Texas and Louisiana, USA and Yemen.

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