

# PETSEC ENERGY LTD

ACN 000 602 700

6 October 2010

The Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

## **Cancellation of Employee Options**

Please be advised that the Company has cancelled the following options effective today:

5,000 (PSAAM) – Exercise price of \$0.20

10,000 (PSAAQ) – Exercise price of \$0.23

The total number of options on issue is now 5,697,000.

Yours faithfully

**Paul Gahdmar**  
**Company Secretary & Group Financial Controller**