

21 December 2011

Cleansing Notice

Petsec Energy Ltd (**Petsec**) refers to the issue of 4,000,000 shares to Petsec executives at \$0.20 per share announced today and hereby notifies ASX under section 708A(5)(e) of the *Corporations Act 2001 (Act)* that:

- (a) Petsec will offer the shares without disclosure to investors under Part 6D.2 of the Act;
- (b) As at the date of this notice, Petsec has complied with the provisions of Chapter 2M of the Act as they apply to Petsec, and section 674 of the Act; and
- (c) As at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of Petsec; or
 - B. the rights and liabilities attaching to the shares.

For Further Information:

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