

# PETSEC ENERGY LTD

ACN 000 602 700

22 November 2011

The Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

## **Cancellation of Employee Options**

Please be advised that the Company has cancelled the following options effective today:

380,000 (PSAAN) – Exercise price of \$2.38  
210,000 (PSAAI) – Exercise price of \$0.20  
745,000 (PSAAQ) – Exercise price of \$0.23

The total number of options on issue is now 3,414,500.

Yours faithfully

**Paul Gahdmar**  
**Company Secretary & Group Financial Controller**