

# PETSEC ENERGY LTD

ACN 000 602 700

3 August 2010

The Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

## **Cancellation of Employee Options**

Please be advised that the Company has cancelled the following options effective today:

20,000 (PSAAL) – Exercise price of \$2.27

200,000 (PSAAN) – Exercise price of \$2.38

40,000 (PSAAQ) – Exercise price of \$1.91

22,500 (PSAAI) – Exercise price of \$0.20

6,000 (PSAAM) – Exercise price of \$0.20

245,000 (PSAAQ) – Exercise price of \$0.23

The total number of options on issue is now 5,712,000.

Yours faithfully

**Paul Gahdmar**  
**Group Financial Controller & Company Secretary**