

PETSEC ENERGY LTD

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17 March 2009

MAIN PASS 270 OFFSHORE LOUISIANA, USA

Petsec Energy Ltd (ASX, PSA; ADR's, PSJEY.PK)

Petsec Energy today announced that production from the Main Pass 270 field was restored on 2 March 2009.

Production rates from the three wells have stabilised and the wells are currently producing at an average gross rate of 20 MMcf/d and 650 BOPD. Petsec has a 25.00% working interest and a 20.83% net revenue interest in the field.

Petsec Energy Ltd is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. Its focus of operations is on gas in the shallow waters of the Gulf of Mexico and onshore Louisiana Gulf Coast region of the USA, and on oil in the shallow waters of the Beibu Gulf off the south coast of China

For Further Information:

Mr. Paul Gahdmar
Group Financial Controller and Company Secretary
Petsec Energy Ltd
Level 13
1 Alfred Street
Sydney NSW 2000
Tel: 612 9247 4605 Fax: 612 9251 2410

Mr. Ross A. Keogh
President
Petsec Energy Inc.
3861 Ambassador Caffery Parkway
Suite 500
Lafayette, LA 70503
Tel: 1 (337) 989 1942 Fax: 1 (337) 989 7271

Level 13, Gold Fields House, 1 Alfred Street, Sydney NSW 2000, Australia
PO Box R204, Royal Exchange NSW 1225, Australia
Telephone (61 2) 9247 4605 Facsimile (61 2) 9251 2410
Company information is available on: petsec.com.au