

11 December 2008

**Production Resumes at CA 31/32 Gas Field after
Completion of Pipeline Maintenance**

Petsec Energy Ltd (ASX: PSA; ADR's: PSJEY.PK)

Petsec Energy Ltd advises that gas production has resumed from its Chandeleur Island 31/32 Field in the Gulf of Mexico, USA after the completion of pipeline maintenance work which required the shut-in of production from the 25th of November.

This resumption of production is expected to return the company's production levels back to approximately 27 MMCFD, which was the rate prior to shut-in.

Petsec Energy Ltd is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. It has operations in the shallow waters of the Gulf of Mexico, the onshore Louisiana Gulf Coast region of the USA, and oil in the shallow waters of the Beibu Gulf off the south coast of China.

For Further Information:

Craig Jones
Petsec Energy Ltd
Level 13
1 Alfred Street
Sydney NSW 2000
Tel: 612 9247 4605
Fax: 612 9251 2410

Ross Keogh
Petsec Energy Inc.
4023 Ambassador Caffery Parkway
Suite 550
Lafayette, LA 70503
Tel: 1 (337) 989 1942
Fax: 1 (337) 989 7271

Level 13, Gold Fields House, 1 Alfred Street, Sydney NSW 2000, Australia
PO Box R204, Royal Exchange NSW 1225, Australia
Telephone (61 2) 9247 4605 Facsimile (61 2) 9251 2410
Company information is available on: petsec.com.au